## **DESTIN EXECUTIVE AIRPORT**



# AIRPORT ECONOMIC IMPACTS



**\*191M** VALUE ADDED

**\$390M** ECONOMIC IMPACT (OUTPUT)

## **About Destin Executive Airport**

Destin Executive Airport (DTS) is in Okaloosa County, approximately two miles east of downtown Destin. The airport has one runway (14/32) that measures 5,001 feet long by 100 feet wide. The airport is a high-end facility, and its two fixed based operators offer first-class services for aircraft, pilots, and passengers. The airport frequently accommodates leisure and corporate business travelers, including high-profile visitors to the area. Visitors are drawn by picturesque beaches and other opportunities to enjoy the natural beauty of Florida's Emerald Coast such as golfing, fishing, and boating. The Air Force Armament Museum is located at nearby Eglin Air Force Base, the only museum in the world focusing specifically on U.S. Air Force armament and associated platforms of delivery. In addition to supporting transient aircraft, DTS is frequently used for recreational activities, such as helicopter aerial tours. Flight training is offered by several based flight schools, and the U.S. Coast Guard conducts emergency medical evacuations from the airport. Destin Executive Airport is an important asset to regional aviation, as it provides reliever airspace for general aviation aircraft operating in an area with a high amount of military traffic.



### **STUDY OVERVIEW**

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update

## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:

#### JOBS

(\$)

(\$)

\$

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.

#### PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.

#### VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.

#### ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.

#### **OFF-AIRPORT AIR CARGO**

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.