

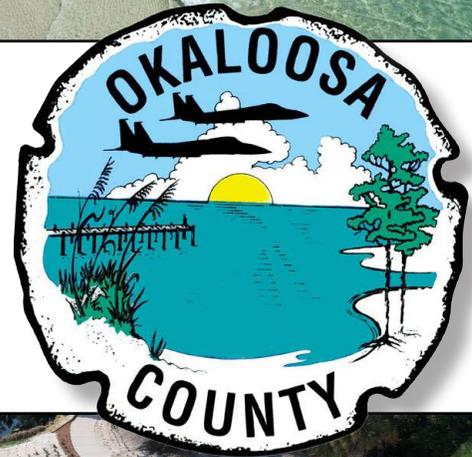
# ANNUAL

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# REPORT

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22



## AIRPORTS



Tracy Stage  
Airports Director

### DESTIN-FORT WALTON BEACH AIRPORT (VPS)

Destin-Fort Walton Beach Airport operates and maintains a 130-acre facility with a 184,000-square-foot, recently expanded, terminal building and satellite concourse to provide scheduled airline service to over 2,100,000 (est.) passengers annually through four airlines. Seven rental car companies and other concessions provide services to an additional 1,000,000 visitors.

Destin-Fort Walton Beach Airport generates revenue from concession agreements, parking fees, landing fees and terminal rents. Passenger Facility Charges (PFC) associated with airline tickets and Customer Facility Charges (CFC) associated with rental car agreements provide revenue for specific projects.

### DESTIN EXECUTIVE AIRPORT (DTS)

DTS consists of the operation and maintenance of the general aviation airport in Destin which provides excellent accessibility to coastal communities and resorts. Revenues are derived from leases and fees charged through business operations based at the airport. With over 83,000 annual flight operations of private and corporate aircraft, and approximately 395 acres DTS serves a variety of travelers via two fixed base operators.

Destin Executive Airport generates revenue from hangar and land leases and

a percentage of gross sales by the Fixed Base Operators.

### BOB SIKES AIRPORT (CEW)

CEW consists of the operation and maintenance of the Bob Sikes general aviation airport near Crestview. CEW serves as the region's logistical base providing a home to several aerospace manufacturing and modification companies. With over 1,080 acres and an ILS-equipped 8,000-foot runway, the facility accommodates over 45,000 aircraft operations annually.

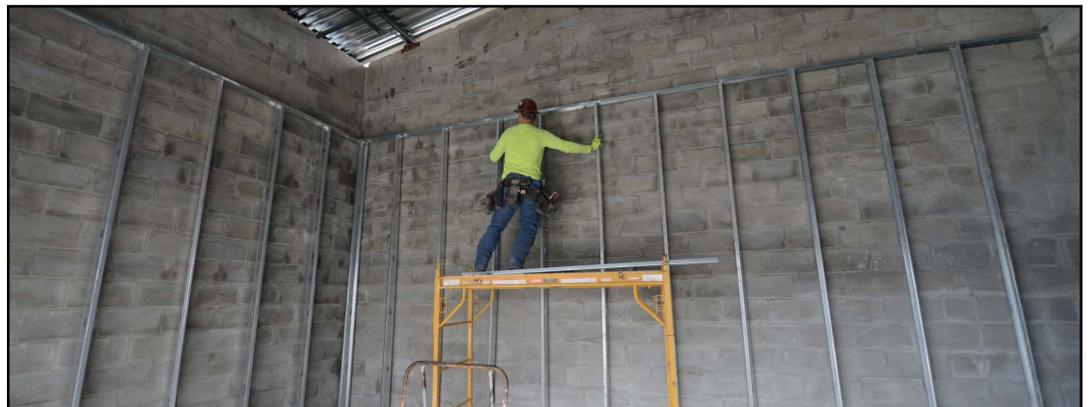
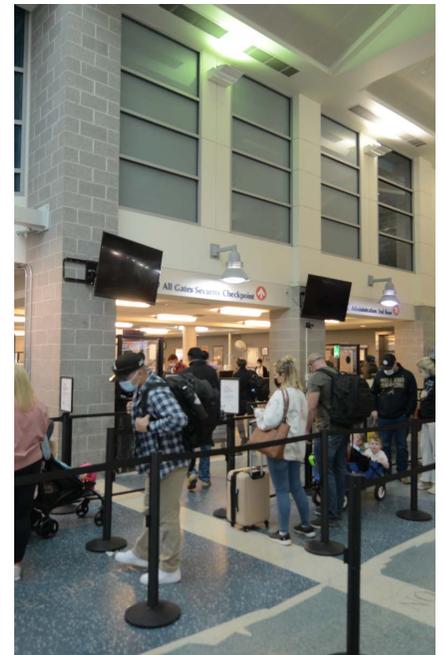
An adjoining County industrial park is also home to several non-aviation-related companies and forms a designated Enterprise Zone for future development opportunities. Bob Sikes Airport revenue comes from fuel flowage fees, land and building leases and percentage of gross sales by the Fixed Base Operator as well as other land and building (hangar) leases.



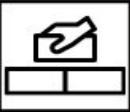


SCAN FOR MORE  
ACCOMPLISHMENTS

- VPS Achieved Global Biorisk Advisory Council Star Accreditation, developed and implemented an Infectious Disease and Pandemic Plan, VPS Recovery Plan, and Air Service Recovery Plan.
- Received awards totaling over \$24M in recovery relief funding through the FAA, due to strong financial position.
- Gained service with Southwest Airlines in May 2021, the nation's largest domestic carrier.
- Decreased the remaining system debt and escrowed funds for full redemption of bonds in October 2023, resulting in a debt-free three-airport system.
- Baggage Handling and Terminal Expansion Project, approximately \$18M, completed.
- New Concourse C project funded by Allegiant Air was completed.
- Added third position in the Air Traffic Control Tower at Destin Executive Airport (DTS)
- Completed repairs and painting on County owned Block 8 hangars at DTS



# BUDGET COMPARISON FISCAL YEARS 2022-23

<b>Airports</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>CHANGE</b>
	<b>PERSONNEL</b>	\$ 3,049,527.00	\$ 3,400,262.00	11.50%
	<b>OPERATING EXPENSES</b>	\$ 9,573,940.00	\$ 11,454,573.00	19.64%
	<b>CAPITAL OUTLAY</b>	\$ 4,647,218.00	\$ 8,534,000.00	83.64%
	<b>DEBT SERVICE</b>	\$ 748,760.00	\$ 760,158.00	1.52%
	<b>OTHER USES</b>	\$ 31,212,577.00	\$ 26,943,519.00	-13.68%
	<b>TOTAL</b>	\$ 49,232,022.00	\$ 51,092,512.00	3.78%

**EMPLOYEES: 49**